Feed costs slid again this week

Template feed formulas are down about 1% on the week and 4-6% over four weeks.

CORN · SBM · CANMEAL

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Corn and soybean meal eased

Corn fell 0.2% and soybean meal 0.5%. For the broiler grower formula, those two drove the weekly move.

Canola meal is up 24.7% on the year

Canola meal is $402.99/t. Sunflower meal is $358.43, fishmeal $2,840 and DDGS $225.70. All are at or near 52-week highs.

Hogs sit at a 52-week low

Lean hogs are $62.78/cwt, down 26% on a year ago, with managed money at its most bearish in the data.

The takeaway: proteins are the pressure point

Cheaper corn and meal are pulling formulas down. Alternative proteins near annual highs mean substitution may be limited.

Prices, indexes and the news behind them:

feedsoft.ai

feedsoft.ai/brief/2026-11-04