India just lifted its wheat export ban

Wheat exports have moved from prohibited to free. The ban had been in place since May 2022.

The announcement

India's Directorate General of Foreign Trade announced the change on August 24, adopting a 'free' export policy for wheat.

Why the source matters

India is the world's second-largest wheat producer. The change reopens it to international buyers.

Feedsoft's read: bearish

More Indian wheat on world markets is bearish for wheat and Kansas wheat prices in our read.

Takeaway for feed buyers

Wheat becomes a more available alternative to corn and barley. Watch how it compares in your formulas.

Prices, indexes and the news behind them:

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